



BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
Fax : (022) 2206 0745
E :contactus@bombaywireropes.com

October 21, 2022

The General Manager
Corporate Relationship Department,
BSE Limited, 1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers , Dalal Street, Fort
Mumbai-400 001

Ref: Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
RESULTS FOR QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2022**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 21st October 2022 (" the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter and six month ended 30th September, 2022.

In this regard, we are enclosing herewith a copy of the following as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations").

1. The Unaudited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Limited Auditors Report.
2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, the said meeting commenced at 3:00 PM and concluded at 3:30 PM.

Thanking You,
Yours faithfully,
For Bombay Wire Ropes Limited

(Raj Kumar Jhunjunwala)
Whole Time Director
DIN: 01527573

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

Phone:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

BALANCE SHEET

Particulars	(in Rupees Lakhs)	
	As at 30/09/2022 Unaudited	As at 31/03/2022 Audited
A ASSETS		
1 Non-current assets		
a) Property, plant and equipment	89.56	89.68
b) Capital work-in-progress	-	-
c) Intangible assets	-	-
d) Financial assets/Intangible assets	-	-
(i) Other investments	-	-
(ii) Loans	2.96	4.30
(iii) Trade and other receivables	-	-
(iv) Other financial assets	-	-
e) Non-current tax assets (net)	-	-
f) Other non-current assets	0.69	0.69
Sub total - Non-current assets	93.21	94.67
2 Current assets		
a) Inventories	-	-
a) Financial assets		
(i) Investments	700.26	607.54
(ii) Trade and other receivables	-	-
(iii) Cash and cash equivalents	20.62	17.32
(iv) Loans	-	-
(v) Other financial assets	-	-
c) Current tax assets (net)	-	-
d) Other Current assets	6.48	2.57
e) Income Tax Asset (Net)	2.95	2.36
Sub total - Current assets	730.31	629.79
TOTAL - ASSETS	823.52	724.46
B EQUITY AND LIABILITIES		
1 Equity		
a) Share capital	53.39	53.39
b) Other equity	747.64	652.93
Sub total - Equity	801.03	706.32
2 Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
b) Deferred Income	-	-
c) Provisions	0.31	0.31
d) Deferred tax liabilities (net)	-	-
e) Other non-current liabilities	-	-
Sub total - Non-current liabilities	0.31	0.31
Current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables	-	-
(iii) Other financial liabilities	10.45	10.45
b) Deferred Income	-	-
c) Other current liabilities	6.97	2.61
d) Provisions	4.76	4.77
Sub total - current liabilities	22.18	17.83
TOTAL EQUITY AND LIABILITIES	823.52	724.46

Notes:

- The above audited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 21st October 2022
- The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year..
- The Company has only a single reportable segment.

Place of Signature : Mumbai
Date: 21st October, 2022

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Reg. No. 101048W

Gaurav Dhebar
Gaurav Dhebar
Partner
Membership No. 153493



For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwala
Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573



BOMBAY WIRE ROPES LIMITED

Corporate Identity Number(CIN): L24110MH1961PLC011922

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Statement of Financial Results

Sr.	Particulars	Three month period ended			Six month period ended		(₹ in Lakhs)
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31, 2022
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	2.82	2.71	16.00	5.53	19.68	25.50
	Total Income	2.82	2.71	16.00	5.53	19.68	25.50
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	4.86	4.99	5.03	9.85	10.01	20.44
	(e) Depreciation & amortisation expenses	0.42	0.41	0.42	0.83	0.83	1.65
	(f) Other Expenses	7.05	3.05	14.19	10.10	16.47	19.55
	Total expenses	12.33	8.45	19.64	20.78	27.31	41.64
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	(9.51)	(5.74)	(3.64)	(15.25)	(7.63)	(16.14)
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(9.51)	(5.74)	(3.64)	(15.25)	(7.63)	(16.14)
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	-	-	210.04
	Current tax (under normal provisions)	-	-	-	-	-	-
	Tax provision for earlier years written back	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
8	Profit/ (Loss) for the year (6-7)	(9.51)	(5.74)	(3.64)	(15.25)	(7.63)	(226.18)
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	169.67	(59.71)	113.61	109.96	181.23	249.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive income for the year (8+9)	160.16	(65.45)	109.97	94.71	173.60	23.16
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.40
12	Other Equity						652.93
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	(0.18)	(0.11)	(0.07)	(0.29)	(0.14)	(4.24)
	b) Diluted	(0.18)	(0.11)	(0.07)	(0.29)	(0.14)	(4.24)

- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 21st October, 2022.
- Deferred Tax Asset is not recognised during the year because there is no probability that future taxable profit will be available against which, the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- During the financial year 2021-22, pursuant to the Taxation Laws (Amendment) Bill 2019, passed on November 25, 2019, the Company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961, to compute income tax at revised rate and accordingly, the Company has written off MAT credit available and the same is reflected under Tax Expense in the Statement of Profit and Loss.
- Companies operations are closed and hence there is no impact on account of COVID-19.
- Earlier period figures have been regrouped/rearranged wherever necessary.
- The Company has only a single reportable segment.

For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjunwala

Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573

Place of Signature : Mumbai
Date: 21st October, 2022

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101043W

Gourav Dhabar
Gourav Dhabar
Partner
Membership No. 153493



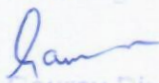
BOMBAY WIRE ROPES LIMITED

(in Rupees)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

	30.09.2022	2021-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional and Extraordinary Items and Tax	94,70,826	23,15,837
Adjustments to reconcile Profit Before Exceptional and Extraordinary Items and Tax with Net Cash Flow provided by Operating Activities :		
Finance Costs	-	-
Depreciation and Amortisation Expense	82,871	1,65,590
Interest Income	-	(17,974)
Income/ Dividend from Mutual Funds	(1,35,959)	(1,09,648)
Operating Profit before Working Capital Changes	94,17,738	23,53,805
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Long-Term and Current Liabilities	4,35,566	(2,39,400)
(Decrease) / Increase in Short Term Provisions	-	11,163
Decrease / (Increase) in Trade and Other Receivables	-	-
(Increase) / Decrease in Long Term and Short Term Loans & Advances	75,500	2,13,14,243
(Increase) / Decrease in Other Non-Current and Current Assets	(3,91,637)	(1,15,771)
Cash Generated from / (used in) Operations	95,37,167	2,33,24,040
Dividend	-	-
Direct Tax Refund / (Expense) (Net)	-	-
Cash Flow before Exceptional and Extraordinary Items	95,37,167	2,33,24,040
Exceptional / Extraordinary Items	-	-
Net Cash Generated / (Used in) Operating Activities	95,37,167	2,33,24,040
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(71,600)	-
Interest Income	-	17,974
Investments	(92,71,331)	(2,29,96,333)
Dividend	1,35,959	1,09,648
Net Cash Generated / (Used in) Investing Activities	(92,06,972)	(2,28,68,711)

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Reg. No. 101048W


Gourav Dhebar
Partner
Membership No. 153493



C. CASH FLOW FROM FINANCING ACTIVITIES :

Interest Expense (Net)	-	-
Net Cash Generated / (Used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A + B + C)	3,30,196	4,55,329
Cash and Cash Equivalent at the beginning of the year	17,32,156	12,76,827
Cash and Cash Equivalent at the end of the year	20,62,352	17,32,156

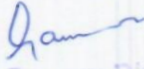
Notes:-

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements as notified under the Companies Accounting Standard Rules, 2006.
2. Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.
3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.
4. Cash and Cash Equivalents as at the Balance Sheet date consists of:

	Year Ended <u>30-09-2022</u>	Year Ended <u>31-03-2022</u>
Cash and Cash Equivalents	20,62,352	17,32,156
	<u>20,62,352</u>	<u>17,32,156</u>

5. Figure in brackets represents cash outflow from respective activities.
6. As breakup of Cash and Cash Equivalents is also available in Note No. 6, a reconciliation of items of Cash and Cash Equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet is not required and hence not provided.

Place: Mumbai,
Date : 21st October, 2022

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Reg. No. 101048W

Gaurav Dhebar
Partner
Membership No. 153493



Independent Auditor's Review Report on Unaudited Quarterly and Half year Standalone Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
BOMBAY WIRE ROPES LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter and half year ended 30th September 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). These financial results are based on the standalone financial statements for the half year ended September 30, 2022 prepared in accordance with the accounting principal generally accepted in India, including "Ind AS" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, which are the responsibility of the Company management.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

- A) Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c and Assets and liabilities as on 30.09.2022.
- B) The investment activities carried out by the Company attract the provisions of Non- Banking Finance Company, for which the Company is under the process of obtaining the relevant registration from the appropriate authority.



BRANCHES :

Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

Gaurav Dhebar
Partner
Membership No: 153493
UDIN:



Date: October 21 ,2022
Place: Mumbai

BRANCHES :

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